

CERTIFICATE



THE EUROPEAN GROUP OF VALUERS' ASSOCIATIONS (TEGoVA)

and the

RUSSIAN BOARD OF APPRAISERS (RBA)

certify that the person named below, having met all the requirements stipulated in the Recognition Document, is admitted to use the title of *Recognised European Valuer* and the designatory letters *REV*

Roman Belorусov REV

RECOGNISED EUROPEAN VALUER

Certificate Registration Number: REV-RUS/RBA/2017/4

Issued on: 01/12/2012

Valid until: 30/11/2017



Roger Messenger
Chairman



Yury Shkolnikov
President

This Certificate is held subject to its renewal on 1 December 2017 and in compliance with the Recognised European Valuer Recognition Document to which the above associations are party